

Brookfield Investment Management Selects RBC Dexia to Service New Dublin-domiciled UCITS Funds

Dublin, December 5, 2011 – RBC Dexia Investor Services has been selected by Brookfield Investment Management Inc. to provide Fund Administration, Shareholder Services, Custody, Trustee, Cash Management, Foreign Exchange, Financial Reporting, KII services, and Risk & Investment Analytics for a new Irish UCITS fund structure with four sub funds established in early November.

Brookfield Investment Management Inc. is a global investment manager focused on specialized equity and fixed income securities investments. They are part of a growing trend of North American asset managers looking to increase their global profile and grow international distribution by launching a UCITS fund platform.

Brookfield Investment Management Inc.'s new UCITS structure will initially have four sub funds focused on maximizing Brookfield's experience in the management of listed real estate, listed infrastructure and corporate high yield bond investment strategies.

"RBC Dexia's selection was due to their consultative approach to providing intellectual capital around distribution and regulatory matters specifically related to UCITS," said Mr. Kim G. Redding, Chief Executive Officer and Chief Investment Officer of Brookfield Investment Management.

"Our new UCITS fund platform demonstrates our commitment to meeting the investment needs of an ever-evolving marketplace. These funds will draw upon our considerable experience in specialized asset classes and provide an efficient means of accessing our knowledge.

"The investment strategy of each fund is built upon our core competencies and experience in managing global REITs, global infrastructure securities and corporate high yield debt. In managing the new funds, our investment teams will utilize a consistent, value-based approach and a disciplined investment process, which endeavors to enhance returns for our clients," said Mr. Redding.

The prospect of increased regulation and demand for transparency is increasing the attractiveness of tax efficient, well-regulated, established offshore centres such as Ireland and Luxembourg. RBC Dexia has operating centres in both jurisdictions.

Padraig Kenny, Managing Director, Ireland for RBC Dexia Investor Services, commented: "Aligning our global businesses and executives with Brookfield was important in their selection of RBC Dexia to service their Irish based UCITS fund. This appointment continues the expansion of our offshore client base in the US, helping drive new business into our offshore centres in Ireland & Luxembourg."

RBC Dexia came out on top of the latest R&M Consultants Global Custody Survey and also excelled in a number of other recent awards being named 'Fund Administrator of the Year: Luxembourg' at the 2011 ICFA European Awards and #1 global custodian overall for the Americas and EMEA in Global Investor's 2010 Global Custody Survey.

About Brookfield Investment Management Inc.

Brookfield Investment Management Inc. is a global investment manager focused on specialized equity and fixed income securities investments. The firm is a subsidiary of Brookfield Asset Management Inc., a global alternative asset manager with approximately \$150 billion in assets under management as of September 30, 2011 and a 100-year history of owning and operating assets with a focus on real estate, infrastructure, power and private equity. Brookfield Investment Management Inc. is an SEC-registered investment advisor and with its affiliates, had approximately \$21 billion in assets under management as of September 30, 2011. Headquartered in New York, the firm maintains offices and investment teams in Chicago, Boston, London, Hong Kong, Sydney, and Toronto.

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About RBC Dexia Investor Services

RBC Dexia Investor Services offers a complete range of investor services to institutions worldwide. Our unique offshore and onshore solutions, combined with the expertise of our 5,500 professionals in 15 markets, help clients grow their business and sustain enhanced performance through efficiency improvements and robust risk management practices.

Equally owned by RBC and Dexia, the company ranks among the world's top 10 global custodians with USD 3.0 trillion in client assets under administration.

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