

## RBC Dexia Appoints New Managing Director for the United Kingdom

**London – April 4, 2011** – RBC Dexia Investor Services has appointed Simon Shapland as Managing Director for the UK, subject to regulatory approval. Mr. Shapland will chair the UK Management Committee and have overall responsibility locally for both the business strategy and for employee relations. He will also be in charge of client satisfaction and of developing local regulatory relationships. He will report to Tony Johnson, Global Head, Sales & Distribution.

Mr. Shapland joined RBC Dexia upon its creation in 2006 as Regional Head of Sales and Relationship Management for the UK, Ireland and the Middle East. He has held the role of Head of Sales & Distribution for Continental Europe, based in Luxembourg, since 2008. Prior to this he was Regional Vice President for Europe and the Middle East at RBC Global Services, a company he joined in 2004 from BISYS Fund Services where he was Senior Vice President and Head of Sales for Europe. He had previously held a number of senior positions at ABN AMRO Mellon Global Securities Services, including that of First Vice President, Regional Sales and Marketing Manager for Europe.

“Simon has played a key role in growing our European business in the past three years and his wealth of experience will ensure the continued development of our presence in the United Kingdom,” said Tony Johnson, Global Head, Sales & Distribution. “As the UK’s prime business builder, he will drive both onshore and offshore sales and strategic client management in the country.”

Mr. Shapland replaces Simon Olenka who is bringing his operational expertise to a core company initiative as Head of the Enterprise Custody Program. In this key strategic role, he will be responsible for developing RBC Dexia’s custody product suite.

RBC Dexia excelled in the latest influential R&M Consultants Global Custody Survey, securing the top position in ten categories, including the overall client service award. The company was also recently named 2010 European Custodian of the Year by Funds Europe magazine and received top scores in seven key categories in the 2010 Global Investor Global Custody Survey, including #1 overall for the Americas and EMEA. RBC Dexia was also awarded “Top Ranked” status in four key categories in Global Custodian’s 2010 Global Custody Survey and ‘European Transfer Agent of the Year’, ‘Fund Administrator of the Year: Luxembourg’ and ‘European Client Relationship Manager of the Year’ at the 2010 ICFA European Awards.

### About RBC Dexia Investor Services

RBC Dexia Investor Services offers a complete range of investor services to institutions worldwide. Our unique offshore and onshore solutions, combined with the expertise of our 5,400 professionals in 15 markets, help clients grow their business and sustain enhanced performance through efficiency improvements and robust risk management practices.

Equally owned by RBC and Dexia, the company ranks among the world’s top 10 global custodians with USD 2.8 trillion in client assets under administration.

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**For more information, contact:**

North America

Jason Graham

+1 416 955 5800

[jason.graham@rbcdexia.com](mailto:jason.graham@rbcdexia.com)

Europe

Raphael Mazet

+44 (0)20 7653 4329

[raphael.mazet@rbcdexia.com](mailto:raphael.mazet@rbcdexia.com)

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