



RBC Dexia Investor Services Chosen by United Food and Commercial Workers for Custody and Benefit Payment Services

Toronto, May 13, 2011 – RBC Dexia Investor Services today announced that it has been appointed by United Food and Commercial Workers Pension Plan to provide Custody and Benefit Payment services for their multi-employer pension plan. With more than 36,000 members, represented by UFCW Local 1518 and Local 247, it is one of British Columbia's largest private sector multi-employer unions.

“Adding UFCW as a client increases RBC Dexia's Western Canada pension presence with 14 of the top 16 British Columbia pension plans selecting RBC Dexia as a premier pension custodian,” said John Lockbaum, Managing Director, Canada for RBC Dexia Investor Services. “Using our sophisticated line up of technology based solutions will enable us to provide UFCW with an exemplary level of client service with timely, efficient custodial and benefit payment services.”

RBC Dexia came out on top of the latest R&M Consultants Global Custody Survey. The company also excelled in a number of other recent awards, being named 2010 European Custodian of the Year by Funds Europe magazine; #1 global custodian overall for the Americas and EMEA in Global Investor's 2010 Global Custody Survey; and 'European Transfer Agent of the Year' and 'Fund Administrator of the Year: Luxembourg' at the 2010 ICFA European Awards.

About RBC Dexia Investor Services

RBC Dexia Investor Services offers a complete range of investor services to institutions worldwide. Our unique offshore and onshore solutions, combined with the expertise of our 5,400 professionals in 15 markets, help clients grow their business and sustain enhanced performance through efficiency improvements and robust risk management practices.

Equally owned by RBC and Dexia, the company ranks among the world's top 10 global custodians with USD 2.8 trillion in client assets under administration.

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