

## RBC Dexia Appoints New Director in Hong Kong

**Hong Kong, June 15, 2011** – RBC Dexia Investor Services has appointed Alessandro Silvestro to the role of Director of Business Development for Asia. Based in Hong Kong, Mr. Silvestro will be responsible for driving RBC Dexia's growth strategy in the region for both onshore and offshore mandates. He will report to Brent Reuter, Managing Director of Hong Kong and Head of Sales and Distribution, Asia.

Brent Reuter added: "Guiding asset managers through the sometimes murky waters of increased and complex regulatory requirements, being nimble and providing a consultative, partner-based approach to asset servicing is something Alessandro and RBC Dexia know very well. Alessandro's unique experience will complement our already strong team in the Asia Pacific region. We are very happy to have him here in Hong Kong."

In his role as Director of Business Development at RBC Dexia Investor Services in Luxembourg, Mr. Silvestro was responsible for the revenue and growth strategy in the Italian and Swiss market and most recently expanding RBC Dexia's offer to Sovereign Wealth Funds, Custody Pools and Corporate Vehicles at a European level. Previously, Mr Silvestro held various senior positions in the group (including Dexia Fund Services) as country head of business development in Milan and Luxembourg where he developed a deep knowledge of both UCITS and international experience in the banking and financial industry.

### About RBC Dexia Investor Services

RBC Dexia Investor Services offers a complete range of investor services to institutions worldwide. Our unique offshore and onshore solutions, combined with the expertise of our 5,500 professionals in 15 markets, help clients grow their business and sustain enhanced performance through efficiency improvements and robust risk management practices.

Equally owned by RBC and Dexia, the company ranks among the world's top 10 global custodians with USD 2.9 trillion in client assets under administration.

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