

RBC Dexia Appoints New Managing Director for Italy

London/Milan – March 30, 2011 – RBC Dexia Investor Services has appointed Mauro Dognini as Managing Director for Italy, reporting to Tony Johnson, Global Head, Sales & Distribution, subject to regulatory approval. Mr. Dognini will be responsible for local market strategy, leading the company's integrated sales, relationship and strategic client management model in Italy. He will also chair RBC Dexia's Italian Management Committee and oversee local regulatory relationships.

Mr. Dognini joins RBC Dexia from BNP Paribas Securities Services where he was Global Head of Asset Managers & Asset Owners Solutions, based in Paris. Prior to this, he was Deputy General Manager for BNP Paribas Securities Services Italy for more than a decade.

"Italy is a leading European fund market undergoing important structural changes which offer significant opportunities for RBC Dexia's proven expertise in both onshore and offshore markets," said Tony Johnson, Global Head, Sales & Distribution. "We welcome Mauro to the team and look forward to his contribution as we consolidate our leading market position in Italy."

Mr. Dognini replaces Paride Amiotti who retires from RBC Dexia in May leaving an outstanding legacy from his many years with the company, including the successful acquisition and integration of UBI Banca's depositary activities.

RBC Dexia excelled in the latest influential R&M Consultants Global Custody Survey, securing the top position in ten categories, including the overall client service award. The company was also recently named 2010 European Custodian of the Year by Funds Europe magazine and received top scores in seven key categories in the 2010 Global Investor Global Custody Survey, including #1 overall for the Americas and EMEA. RBC Dexia was also awarded "Top Ranked" status in four key categories in Global Custodian's 2010 Global Custody Survey and 'European Transfer Agent of the Year', 'Fund Administrator of the Year: Luxembourg' and 'European Client Relationship Manager of the Year' at the 2010 ICFA European Awards.

About RBC Dexia Investor Services

RBC Dexia Investor Services offers a complete range of investor services to institutions worldwide. Our unique offshore and onshore solutions, combined with the expertise of our 5,400 professionals in 15 markets, help clients grow their business and sustain enhanced performance through efficiency improvements and robust risk management practices.

Equally owned by RBC and Dexia, the company ranks among the world's top 10 global custodians with USD 2.8 trillion in client assets under administration.

For more information, contact:

North America

Jason Graham

+1 416 955 5800

jason.graham@rbcdexia.com

Europe

Raphael Mazet

+44 (0)20 7653 4329

raphael.mazet@rbcdexia.com

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