

EMS Capital LP selects RBC Dexia to Service New Dublin-based UCITS Fund

Dublin, May 9 2011 – RBC Dexia Investor Services has been selected by EMS Capital LP, a New York-based investment firm, to provide trustee, custody, fund administration, financial reporting, distribution support and shareholder services for Tensor Fund PLC, a new Ireland-domiciled UCITS fund.

EMS Capital LP is part of the recent trend of U.S. asset managers looking to increase their profile within the global investment community by launching a UCITS fund. This announcement, along with others to follow, is an indication of RBC Dexia's goal of strengthening the U.S. business development activities to drive new business from the U.S. into Ireland.

"RBC Dexia's demonstrated thought leadership in distribution support and global distribution trends was a significant differentiator from the other firms competing for our business," said Kevin Barrett, CFO of EMS Capital LP. "We want a service partner with on-the-ground capabilities and a network of key contacts to help get our UCITS fund noticed and on the shelf in key geographies."

The prospect of increased regulation and demand for transparency is increasing the attractiveness of tax efficient, well-regulated, established offshore centres such as Dublin and Luxembourg. RBC Dexia has operating centres in both jurisdictions.

Padraig Kenny, Managing Director, Ireland for RBC Dexia Investor Services, commented: "RBC Dexia continues to partner with some of the biggest names in finance to provide the technical knowledge and distribution capabilities needed to service UCITS funds."

RBC Dexia came out on top of the latest R&M Consultants Global Custody Survey. The company also excelled in a number of other recent awards, being named 2010 European Custodian of the Year by Funds Europe magazine; #1 global custodian overall for the Americas and EMEA in Global Investor's 2010 Global Custody Survey; and 'European Transfer Agent of the Year' and 'Fund Administrator of the Year: Luxembourg' at the 2010 ICFA European Awards.

About RBC Dexia Investor Services

RBC Dexia Investor Services offers a complete range of investor services to institutions worldwide. Our unique offshore and onshore solutions, combined with the expertise of our 5,400 professionals in 15 markets, help clients grow their business and sustain enhanced performance through efficiency improvements and robust risk management practices.

Equally owned by RBC and Dexia, the company ranks among the world's top 10 global custodians with USD 2.8 trillion in client assets under administration.

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