

Ville de Montréal reappoints RBC Dexia as Investor Services Provider

Montréal, January 13, 2010 – RBC Dexia Investor Services is pleased to announce that it has been reappointed as investor services provider for La Commission de la caisse commune des régimes de retraite de la Ville de Montréal (the city of Montréal pension fund). This service extension, the culmination of a comprehensive competitive bidding process, builds on a successful 20-year working relationship between RBC Dexia and Ville de Montréal. Under the new agreement, RBC Dexia will provide Ville de Montréal with a range of investor services, including custody and securities lending.

“We have enjoyed a positive working relationship with RBC Dexia since 1988,” said Jacques Marleau, President of La Commission de la Caisse Commune de la Ville de Montréal. “After a thorough review of the capabilities and offerings of the various providers in the marketplace, we found RBC Dexia to be the best-equipped to fulfill our needs and we have decided to consolidate all assets of la Caisse Commune with a single provider: RBC Dexia. RBC Dexia understands our business and their people have always demonstrated a willingness to go the extra mile. And while we appreciate RBC Dexia's local presence in Montréal, we also value the global expertise they are able to bring to our business.”

“We are delighted by this announcement and look forward to continuing our successful relationship with Ville de Montréal in the years ahead,” said John Lockbaum, Managing Director, Canada for RBC Dexia. “We are certainly very pleased that one of Canada's largest municipalities has demonstrated its confidence in our people and the service offering we provide. We look forward to a long and mutually-beneficial working relationship.”

RBC Dexia Investor Services was recently ranked number one overall in the *Global Investor Global Custody Survey* for the sixth consecutive year (2004 – 2009). RBC Dexia also excelled in the annual R&M Consultants Global Custody Survey, and was ranked the number one service provider by fund managers in *Global Custodian's 2009 Global Custody Survey*. RBC Dexia was also named Global Custody: Client Relationship Manager of the Year in ICFA's 2009 Global Awards.

About RBC Dexia Investor Services

RBC Dexia Investor Services offers a complete range of investor services to institutions worldwide. Our unique offshore and onshore solutions, combined with the expertise of our 5,400 professionals in 16 markets, help clients grow their business and sustain enhanced performance through efficiency improvements and robust risk management processes. Equally-owned by RBC and Dexia, the company ranks among the world's top 10 global custodians with USD 2.3 trillion in client assets under administration.

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