

RBC Dexia extend relationship with APS Asset Management Pte Ltd in Singapore

Singapore, April 6th, 2010 – RBC Dexia Investor Services has extended its relationship with APS Asset Management to include the custody of the existing APS Alpha Fund and the Custody, Fund Administration and Transfer Agency of the APS Vietnam Alpha Fund.

This mandate further strengthens RBC Dexia's position as an end-to-end service provider in Singapore and enhances its reputation as a reliable and effective partner for companies looking to review their back and middle office requirements in an environment where cost and process efficiencies have come to the fore.

Dominique Draux, Managing Director of RBC Dexia Trust Services Singapore, commented: "A number of our existing clients are now looking at what else they can outsource to us that is either not core to their business, or with a third party, limiting operational consistency. As a specialist investment services provider, we are able to offer solutions that leverage the automation we have across a variety of services. This allows us to provide exceptional operational efficiency and risk mitigation to our clients".

RBC Dexia Investor Services was recently ranked number one overall in the *Global Investor* Global Custody Survey for the sixth consecutive year (2004 – 2009). RBC Dexia also excelled in the annual R&M Consultants Global Custody Survey, and was ranked the number one service provider by fund managers and number one for Europe in *Global Custodian's* 2009 Global Custody Survey. RBC Dexia was also named Global Custody: Client Relationship Manager of the Year in *ICFA's* 2009 Global Awards.

About APS Asset Management

Founded in 1995, APS Asset Management Pte Ltd (APS) is a Singapore based fund management firm whose principal activities are to provide fund management and investment advisory services, specializing in Asia Pacific equity investments. Registered as an investment advisor with the Monetary Authority of Singapore and the U.S. Securities and Exchange Commission, APS aim to provide high quality, value-added portfolio management services to investors.

About RBC Dexia Investor Services

RBC Dexia Investor Services offers a complete range of investor services to institutions worldwide. Our unique offshore and onshore solutions, combined with the expertise of our 5,300 professionals in 16 markets, help clients grow their business and sustain enhanced performance through efficiency improvements and robust risk management practices.

Equally owned by RBC and Dexia, the company ranks among the world's top 10 global custodians with USD 2.5 trillion in client assets under administration.

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