

RBC Dexia Selected By Öhman Asset Management For Luxembourg High Yield Fund

London, March 24, 2010 – RBC Dexia Investor Services today announced that it has been appointed by Öhman Asset Management, the Swedish Asset Manager, to provide custody and fund administration services for newly launched Öhman High Yield Fund. The fund will concentrate on European and North American bonds although it has a global mandate.

This will be the first of Öhman's funds to use its new Luxembourg-based platform, bolstering its suite of funds and consolidating its strong reputation within the corporate bond market.

"RBC Dexia was a natural choice for us as we move onto our Luxembourg platform. RBC Dexia's local expertise and global reach, combined with its consultative approach, make it a compelling strategic fit for the further growth of our Luxembourg funds," commented Johan Malm, Managing Director of Öhman Asset Management.

Laurent Vanderweyen, Managing Director of RBC Dexia Luxembourg, said: "RBC Dexia's new venture with Öhman further strengthens our presence within the Nordic Asset Management market, particularly within offshore fund servicing. We look forward to supporting Öhman in its efforts to broaden its international distribution based on a new Luxembourg-domiciled fund platform."

RBC Dexia Investor Services was recently ranked number one overall in the *Global Investor* Global Custody Survey for the sixth consecutive year (2004 – 2009). RBC Dexia also excelled in the annual R&M Consultants Global Custody Survey, and was ranked the number one service provider by fund managers and number one for Europe in *Global Custodian's* 2009 Global Custody Survey. RBC Dexia was also named Global Custody: Client Relationship Manager of the Year in *ICFA's* 2009 Global Awards.

About Öhman Group

Formed in 1906, Öhman is a traditional Nordic family-owned investment bank. Öhman offers a broad cross-section of high-quality financial services - in particular securities trading and asset management. The asset management team pride themselves on delivering interesting investment products to meet the needs of private individuals as well as institutional and corporate investors. In addition to its 24 traditional funds and discretionary management service, Öhman also offers a unique expertise in corporate bonds.

About RBC Dexia Investor Services

RBC Dexia Investor Services offers a complete range of investor services to institutions worldwide. Our unique offshore and onshore solutions, combined with the expertise of our 5,300 professionals in

16 markets, help clients grow their business and sustain enhanced performance through efficiency improvements and robust risk management practices.

Equally owned by RBC and Dexia, the company ranks among the world's top 10 global custodians with USD 2.5 trillion in client assets under administration.

rbcdexia.com

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