

RBC Dexia Selected by Advent Capital Management LLC to service its Luxembourg based Global Phoenix Fund

Luxembourg, January 5, 2010 – RBC Dexia Investor Services has been selected by Advent Capital Management LLC. to provide custody, fund administration and shareholder services for a Specialised Investment Fund (SIF) in Luxembourg. Advent Capital Management LLC is a US-based investment management company that specializes in convertible, high yield and equity strategies offered through long only, hedge-fund and NYSE closed-end mutual fund products.

“RBC Dexia’s solid reputation and extensive experience in servicing convertible bond funds made the selection for what was best for our company pretty simple,” said Bob White CPA, chief financial officer of Advent Capital Management LLC. “Successfully launching a fund is one thing, successfully servicing the fund is integral to the growth and continued success of the fund over the long term. We look forward to a mutually beneficial relationship with RBC Dexia.”

Advent’s recent launch of their Global Phoenix Convertible Strategy in a SICAV-SIF Luxembourg mutual funds format was extremely well received by the institutional investment community. Many non-resident private investment funds based in foreign jurisdictions are looking to increase the marketability of their funds in the European market using the SICAV-SIF format.

“This is an important win for RBC Dexia and we are excited to be working with one of New York’s most respected investment management companies,” said Laurent Vanderweyen, Managing Director, Luxembourg for RBC Dexia Investor Services. “We are eager to put our comprehensive experience in the European market to work for Advent Capital Management LLC and welcome the opportunity to strengthen our relationship as the new fund continues to grow.”

RBC Dexia Investor Services was recently ranked number one overall in the *Global Investor* Global Custody Survey for the sixth consecutive year (2004 – 2009). RBC Dexia also excelled in the annual R&M Consultants Global Custody Survey, and was ranked the number one service provider by fund managers and number one for Europe in *Global Custodian’s* 2009 Global Custody Survey. RBC Dexia was also named Global Custody: Client Relationship Manager of the Year in *ICFA’s* 2009 Global Awards.

About RBC Dexia Investor Services

RBC Dexia Investor Services offers a complete range of investor services to institutions worldwide. Our unique offshore and onshore solutions, combined with the expertise of our 5,400 professionals in 16 markets, help clients grow their business and sustain enhanced performance through efficiency improvements and robust risk management practices.

Equally owned by RBC and Dexia, the company ranks among the world’s top 10 global custodians with USD 2.3 trillion in client assets under administration.

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