

## RBC Dexia Opens New Middle East Office

**Dubai, February 1, 2010** – RBC Dexia Investor Services said today that it had opened an office for the Middle East and North Africa (“MENA”) region, focusing on business development and client service, leveraging more than 35 years in the region for the Royal Bank of Canada and a 10 year presence in investor services.

The office is a branch of RBC Dexia Trust, Canada and is licensed and regulated by the Dubai Financial Services Authority (DFSA).

Based in the Dubai International Financial Centre (DIFC), this office will facilitate the successful management of new and existing client relationships, offering RBC Dexia's full suite of services to governments and money managers across the MENA region.

Andrew Polley, Senior Executive Officer, Middle East and Africa will lead the office and report to Richard Hale, Regional Head, UK, Ireland and Middle East, Sales and Relationship Management in London.

Rob Lowe, Director of Sales and Relationship Management, is also relocating to the office from London,

José Placido, Chief Executive Officer of RBC Dexia Investor Services, said: “As global money managers establish offices in the MENA region, we intend to match our global capabilities with their ambitions. The presence of Sovereign Wealth Funds, the growth of local funds in the region and the increase in global fund managers distributing their products there make this an important hub for servicing clients in these high potential markets.”

The contact details for the office are as follows:

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### **About RBC Dexia Investor Services**

RBC Dexia Investor Services offers a complete range of investor services to institutions worldwide. Our unique offshore and onshore solutions, combined with the expertise of our 5,300 professionals in 16 markets, help clients grow their business and sustain enhanced performance through efficiency improvements and robust risk management practices.

Equally owned by RBC and Dexia, the company ranks among the world's top 10 global custodians with USD 2.4 trillion in client assets under administration.

[rbcdexia.com](http://rbcdexia.com)

**For more information, contact:**

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