

RBC Dexia Launches Currency Hedging Solution

London, November 08, 2010 – RBC Dexia Investor Services announced today that it has launched a new passive FX hedging service designed to protect its clients' investments against currency translation risk.

RBC Dexia's passive currency hedging solution offers transparent pricing and client-driven execution times that provide liquidity matching and fund valuation consistency, with complete flexibility to hedge at different levels of fund hierarchy.

The new service will allow clients to outsource the end-to-end responsibility for data capture, currency hedging calculations and transaction reporting to RBC Dexia, as well as the generation, execution and settlement of trades – with the entire model fully integrated with RBC Dexia's custody and fund accounting systems, as well as external data sources.

Commenting on the launch, Morgan McDonnell, Head of Foreign Exchange Markets and Product, said: "Our new hedging service is a major step forward in terms of offering our clients a highly flexible and customisable outsourced solution for their portfolio hedging needs. Using our service will allow them to create tailored hedging strategies that are perfectly aligned with their investment performance objectives."

RBC Dexia accompanied the launch of its new hedging service with the publication of a guide to managing currency risk that aims to help asset managers optimise their hedging and overlay strategies. The guide is available for download on www.rbcdexia.com/fx

About RBC Dexia Investor Services

RBC Dexia Investor Services offers a complete range of investor services to institutions worldwide. Our unique offshore and onshore solutions, combined with the expertise of our 5,300 professionals in 15 markets, help clients grow their business and sustain enhanced performance through efficiency improvements and robust risk management practices.

Equally owned by RBC and Dexia, the company ranks among the world's top 10 global custodians with USD 2.7 trillion in client assets under administration.

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