

## RBC Dexia selected by RBC Global Asset Management to service UCITS/SICAV funds to be based in Luxembourg

**Luxembourg, February 10, 2010** – RBC Dexia Investor Services has been selected by RBC Global Asset Management to provide custody, fund administration and investment analytics for UCITS/ SICAV funds to be administered out of Luxembourg. RBC Global Asset Management is one of the first Canadian investment management groups to offer institutional and individual investor solutions in the European and Asian markets using the Luxembourg-based UCITS structure.

“RBC Dexia’s leading position in the Luxembourg market and experience in setting up, launching and servicing UCITS structured funds will help introduce our successful line-up of funds to new investors in new markets around the globe,” said John Montalbano, CEO of RBC Global Asset Management. “Their consultative team-based approach was instrumental in our decision to launch these funds.”

“Utilizing our local presence and global expertise to meet RBC Global Asset Management’s needs is an excellent example of how the relationship between client and service provider continues to grow,” said Laurent Vanderweyen, Managing Director, Luxembourg for RBC Dexia Investor Services. “The UCITS fund structure combined with our established network of relationships with local distributors will give the RBC Global Asset Management group of companies the opportunity to grow in geographic markets previously unavailable to them.”

RBC Dexia Investor Services was recently ranked number one overall in the *Global Investor Global Custody Survey* for the sixth consecutive year (2004 – 2009). RBC Dexia also excelled in the annual R&M Consultants Global Custody Survey, and was ranked the number one service provider by fund managers and number one for Europe in *Global Custodian’s 2009 Global Custody Survey*. RBC Dexia was also named Global Custody: Client Relationship Manager of the Year in *ICFA’s 2009 Global Awards*.

### About RBC Dexia Investor Services

RBC Dexia Investor Services offers a complete range of investor services to institutions worldwide. Our unique offshore and onshore solutions, combined with the expertise of our 5,300 professionals in 16 markets, help clients grow their business and sustain enhanced performance through efficiency improvements and robust risk management practices.

Equally owned by RBC and Dexia, the company ranks among the world’s top 10 global custodians with USD 2.5 trillion in client assets under administration.

### About RBC Global Asset Management

RBC Global Asset Management (RBC GAM) comprises RBC Global Asset Management (U.S.) Inc., RBC Asset Management Inc. (RBC AM), and Phillips, Hager & North Investment Management Ltd. (PH&N), which are separate but affiliated corporate entities. John Montalbano is CEO of RBC AM and CEO of PH&N. Combined, RBC GAM’s component companies manage approximately CAD\$200 billion (US\$187B, £117B or €127B) in assets under management as at October 31, 2009. Website: [www.rbcgam.com](http://www.rbcgam.com).

**For more information, contact:**

Jason Graham, Toronto, (416) 955-5800: [jason.graham@rbcdexia.com](mailto:jason.graham@rbcdexia.com)

RBC Dexia Investor Services Limited is a holding company that provides strategic direction and management oversight to its affiliates, including RBC Dexia Investor Services Bank S.A., a credit institution licensed in Luxembourg by the Commission de Surveillance du Secteur Financier and the Ministry of Finance. All are licensed users of the RBC trademark (a registered trademark of Royal Bank of Canada) and Dexia trademark (a registered mark of Dexia Crédit Local) and conduct their global custody and investment administration business under the RBC Dexia Investor Services brand name.