



BetaShares appoints RBC Dexia to service Australian-based Exchange Traded Funds

Sydney, December 20, 2010 – RBC Dexia Investor Services today announced that it has been appointed by BetaShares Capital Limited (BetaShares) to provide custody and fund administration for their initial range of Exchange Traded Funds (ETFs) to be listed on the Australian Securities Exchange. The funds will be serviced out of Sydney, Australia.

"From the development stage to the launch of our initial products, RBC Dexia's consultative approach and flexibility in their operating model were a complement to our team here at BetaShares and the main driver to their selection to service our exchange traded funds," said Alex Vynokur, Managing Director of BetaShares "We look forward to growing our relationship with RBC Dexia as we continue to develop and introduce new products to the Australian ETF marketplace."

Similar to other global markets, the appetite for Australian ETFs has grown substantially in the past year.

"Our capability to support Australian ETFs with a strong partner like Betashares expands the range of funds that we service in this key onshore market," said David Travers, Managing Director at RBC Dexia. "Our flexibility in finding a customised service solution continues to make us the provider of choice by market innovators like BetaShares."

RBC Dexia Investor Services was recently named 2010 European Custodian of the Year by Funds Europe magazine and also received top scores in seven key categories in the 2010 Global Investor Global Custody Survey, including #1 overall for the Americas and EMEA. RBC Dexia also excelled in the annual R&M Consultants Global Custody Survey, and was ranked the number one service provider by fund managers and number one for Europe in Global Custodian's 2009 Global Custody Survey. RBC Dexia was named 'European Transfer Agent of the Year', 'Fund Administrator of the Year: Luxembourg' and 'European Client Relationship Manager of the Year' at the 2010 ICFA European Awards

About BetaShares

BetaShares is a specialist provider of Exchange Traded Funds (ETFs) which are traded on the Australian Securities Exchange. BetaShares' objective is to expand the universe of investment possibilities for investors in Australia. We provide ETFs that empower investors to implement investment strategies with ease.

Australian-owned and managed, BetaShares is affiliated with BetaPro Management, one of the largest ETF issuers in North America.

About RBC Dexia Investor Services

RBC Dexia Investor Services offers a complete range of investor services to institutions worldwide. Our unique offshore and onshore solutions, combined with the expertise of our 5,300 professionals in 15 markets, help clients grow their business and sustain enhanced performance through efficiency improvements and robust risk management practices.

Equally owned by RBC and Dexia, the company ranks among the world's top 10 global custodians with USD 2.7 trillion in client assets under administration.

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For more information, contact:

Tracey Dawes-Lucas, Sydney, +(612) 8262 5011; tracey.dawes-lucas@rbcdexia.com

Jason Graham, Toronto, +1 (416) 955 5800; jason.graham@rbcdexia.com

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