

VIA Rail Appoints RBC Dexia as Investor Services Provider for CAD 1.5 billion Pension Plan

Montréal, November 5, 2009 – RBC Dexia Investor Services today announced that it has been re-appointed as investor services provider for VIA Rail Canada Inc.'s CAD 1.5 billion pension plan. RBC Dexia will provide VIA Rail with a range of services including custody, securities lending and investment analytics services. The re-appointment, which extends until 2014, follows a comprehensive review and bidding process. Established in 1977, VIA Rail operates Canada's national passenger rail service and consistently ranks as one of the most trusted transportation companies in Canada.

"We are confident in our decision to extend VIA Rail's working relationship with RBC Dexia for another five years," said Francois Quinty, Director, Investment Management at VIA Rail. "We are comforted by the solid financial position of RBC Dexia as well as the very competitive value for money proposition that they offer, with a commitment to high quality client service. We feel they are well-positioned to support the needs of our pension plans in the years ahead."

"We are very pleased to be extending our working relationship with an organization as widely respected and as distinctly Canadian as VIA Rail," said John Lockbaum, Managing Director, Canada for RBC Dexia. "This announcement is just the latest example of a major Canadian pension plan taking advantage of RBC Dexia's extensive product suite, advanced technology solutions and commitment to client service excellence. We are truly looking forward to continuing to work with our colleagues at VIA Rail in the years ahead."

RBC Dexia Investor Services was recently ranked number one overall in the *Global Investor* Global Custody Survey for the sixth consecutive year (2004 – 2009). RBC Dexia also excelled in the annual R&M Consultants Global Custody Survey, and was ranked the number one service provider by fund managers in *Global Custodian's* 2008 Global Custody Survey. RBC Dexia was also named Global Custody: Client Relationship Manager of the Year in *ICFA's* 2009 Global Awards.

About RBC Dexia Investor Services

RBC Dexia Investor Services offers a complete range of investor services to institutions worldwide. Our unique offshore and onshore solutions, combined with the expertise of our 5,500 professionals in 16 markets, help clients grow their business and sustain enhanced performance through efficiency improvements and robust risk management processes. Equally-owned by RBC and Dexia, the company ranks among the world's top 10 global custodians with USD 2.3 trillion in client assets under administration.

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