

RBC Dexia reappointed by BIMCOR for pooled funds servicing

Toronto, November 16, 2009 – RBC Dexia Investor Services today announced that it has been appointed by BIMCOR Inc, the pension fund investment manager, to provide custody, fund administration and securities lending for BIMCOR's North American pooled funds for the next five years.

"We appreciate the value RBC Dexia has brought to our business throughout the duration of our longstanding relationship," said Michael Boychuk, President and CEO, BIMCOR Inc. "RBC Dexia's expertise in servicing pooled funds and diligence in supporting our securities lending program is strong. We look forward to our continued relationship."

"We are pleased to be entrusted with servicing BIMCOR's assets and providing a stable securities lending program," said John Lockbaum, Managing Director, Canada for RBC Dexia Investor Services. "The renewal of our mandate further strengthens our global franchise and we are pleased to be working with an investment manager of BIMCOR's calibre."

RBC Dexia Investor Services was recently ranked number one overall in the Global Investor Global Custody Survey for the sixth consecutive year (2004 – 2009). RBC Dexia also excelled in the annual R&M Consultants Global Custody Survey, and was ranked the number one service provider by fund managers in Global Custodian's 2008 Global Custody Survey. RBC Dexia was also named Global Custody: Client Relationship Manager of the Year in ICFA's 2009 Global Awards.

About BIMCOR Inc.

BIMCOR Inc. is a pension fund investment manager and a wholly owned subsidiary of BCE Inc. In business since 1983 and currently managing approximately \$10 billion in pension fund assets, BIMCOR is one of the leading private-sector players in Canada. Substantially all of its existing clients are within the BCE Group of companies.

About RBC Dexia Investor Services

RBC Dexia Investor Services offers a complete range of investor services to institutions worldwide. Our unique offshore and onshore solutions, combined with the expertise of our 5,400 professionals in 16 markets, help clients grow their business and sustain enhanced performance through efficiency improvements and robust risk management processes. Equally-owned by RBC and Dexia, the company ranks among the world's top 10 global custodians with USD 2.3 trillion in client assets under administration. www.rbcdexia.com

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