



**RBC DEXIA**  
INVESTOR SERVICES

## RBC Dexia Strengthens Client Focus With Global Business Lines

**London, March 3, 2009** — RBC Dexia Investor Services has strengthened its operating model to reflect the emphasis on a global business that closely matches the needs of its clients. This includes a strategic re-orientation of leadership functions, enabling the company to further build on the successes achieved since its creation in 2006.

Rob Wright, formerly Chief Operating Officer, will assume the new role of Global Head, Product & Client Segments. He will set the overall strategic direction for client segments, including funds, pensions and financial institutions, and the core products and services that support them. He will also be responsible for client service globally and oversight of the two key operating centres in Luxembourg and Canada.

Joanna Meager, currently Managing Director, UK, Ireland and Middle East, will become Global Head of Operations. In this newly-created role, Joanna will be responsible for managing day-to-day global operations and will develop an integrated global operating model.

Laurent Vanderweyen, formerly Chief Administrative Officer, will become Managing Director (MD) for Luxembourg, and John Lockbaum, formerly head of fund services North America, will become Managing Director for Canada. Both positions will report to Rob Wright on the Group Executive Committee (GEC). All other MDs will report to Tony Johnson as Global Head, Sales & Distribution, who will also drive strategic client management on a global basis.

RBC Dexia is also elevating the integrated risk management function to the GEC level with the new position of Chief Risk Officer. This reinforces the company's strong risk management culture and its importance to the strategic decision-making process. The present operating model will evolve to support this role, realigning existing functions. The position will have responsibility for policy development and for managing all credit, operational & market risk on a global basis. An appointment will be announced in due course.

Michael Wilson will become Global Head, Strategy and Corporate Services. Along with corporate strategy and development, in this new role he will also lead Human Resources, Marketing & Communication and Legal & Compliance, strengthening the alignment and collaboration between the business and functional groups.

Jean-Michel Loehr, presently CEO of RBC Dexia IS Bank S.A. in Luxembourg, will move to a new role as Chief Industry & Government Affairs Officer, where he will use his expertise and experience to provide leadership on policy development and impact analysis, as well as key industry and government relations. He will report to José Placido, who remains Chief Executive Officer of RBC Dexia Investor Services, and he will remain on the board of the Bank.

In addition to the new positions, other roles that comprise the GEC will remain, with Kevin Powers as Chief Financial Officer, Susan Pike as Global Head, Market Products and Eric Mansuy as Chief Information Officer. Certain management changes are also subject to regulatory approval.

PRESS RELEASE

José Placido, Chief Executive Officer of RBC Dexia Investor Services, commented: “As a company we have consistently delivered impressive results, driven by the commitment of our staff and their expertise. The evolution to a global operating model will ensure we stay at the forefront of changes in the marketplace in meeting our clients’ needs. This realignment will propel future growth and position us effectively to deliver the excellence our clients demand, and have come to expect from us.”

**About RBC Dexia Investor Services**

RBC Dexia Investor Services offers a complete range of investor services to institutions worldwide. Our unique offshore and onshore solutions, combined with the expertise of our 5,500 professionals in 16 markets, help clients grow their business and sustain enhanced performance through efficiency improvements and robust risk management processes. Equally-owned by RBC and Dexia, the company ranks among the world’s top 10 global custodians with USD 1.9 trillion in client assets under administration. [rbcdexia.com](http://rbcdexia.com)

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For more information, contact:

Alex Clelland, London, +44 (0)20 7002 2009; [alex.clelland@rbcdexia-is.com](mailto:alex.clelland@rbcdexia-is.com)