

RBC Dexia Selected to Provide Shareholder Services for Arrow Hedge Partners

Toronto, July 2, 2009 – RBC Dexia Investor Services has been selected by Arrow Hedge Partners Inc. to provide shareholder services for a portfolio of funds in Canada. Arrow Hedge Partners is a Canadian-based investment management company that provides its clients with access to high-quality funds of hedge funds and single manager hedge funds, with a focus on superior absolute performance and prudent risk management.

“Our decision to work with RBC Dexia was based on their strong corporate reputation as well as a solid track record of supporting the efficient operations and growth of successful investment managers with alternatives expertise,” said Robert Maxwell, Chief Financial Officer of Arrow Hedge Partners. “After carefully evaluating the various providers in the marketplace, we are confident that RBC Dexia is the most prudent choice to meet our shareholder services needs.”

“We are extremely pleased to be partnering with the team at Arrow Hedge Partners, a well-known and respected name in the Canadian alternative investment management industry,” said John Lockbaum, Managing Director of RBC Dexia Investor Services in Canada. “Working with clients such as Arrow Hedge Partners and enabling them to focus on their strategic business priorities is the cornerstone of our service offering and our capabilities in the hedge funds sector make us a natural partner. We are looking forward to a very productive working relationship in the years ahead.”

RBC Dexia Investor Services was recently ranked number one overall in the *Global Investor* Global Custody Survey for the sixth consecutive year (2004 – 2009). RBC Dexia also excelled in the annual R&M Consultants Global Custody Survey, and was ranked the number one service provider by fund managers in *Global Custodian's* 2008 Global Custody Survey. RBC Dexia was also named Global Custody: Client Relationship Manager of the Year in *ICFA's* 2009 Global Awards.

About RBC Dexia Investor Services

RBC Dexia Investor Services offers a complete range of investor services to institutions worldwide. Our unique offshore and onshore solutions, combined with the expertise of our 5,500 professionals in 16 markets, help clients grow their business and sustain enhanced performance through efficiency improvements and robust risk management processes. Equally-owned by RBC and Dexia, the company ranks among the world's top 10 global custodians with USD 1.8 trillion in client assets under administration.

rbcdexia.com

For more information, contact:

Alex Clelland, London, +44 (0)20 7002 2009: alex.clelland@rbcdexia.com

RBC Dexia Investor Services Limited is a holding company that provides strategic direction and management oversight to its affiliates, including RBC Dexia Investor Services Bank S.A., a credit institution licensed in Luxembourg by the Commission de Surveillance du Secteur Financier and the Ministry of Finance. All are licensed users of the RBC trademark

(a registered trademark of Royal Bank of Canada) and Dexia trademark (a registered mark of Dexia Crédit Local) and conduct their global custody and investment administration business under the RBC Dexia Investor Services brand name.