

RBC Dexia selected by Standard Life Investments for global custody, investment administration and shareholder services

SYDNEY, 14 December 2009 — RBC Dexia Investor Services today announced that it has been selected by Standard Life Investments (Asia) Ltd. to provide global custody, investment administration and shareholder services for that company's newly-established Australian-domiciled fund.

"We undertook a rigorous evaluation of potential service providers and, in the end, we were impressed by the strong value proposition brought forward by RBC Dexia," said James Cooper, Country Head for Australia at Standard Life Investments. "Their team understood our unique business requirements and demonstrated a commitment to work with us to support our long-term growth strategy in the Australian market."

"We continue to see increased demand for our entire suite of services from institutional investors throughout Australia and Asia," said David Travers, Managing Director of RBC Dexia Investor Services Australia. "Clients are responding positively to our approach of providing high touch, local service that is supported by a truly global infrastructure and operating model. We are delighted to have been selected by Standard Life Investments and look forward to working with them."

RBC Dexia Investor Services was recently ranked number one overall in the Global Investor Global Custody Survey for the sixth consecutive year (2004 – 2009). RBC Dexia also excelled in the annual R&M Consultants Global Custody Survey, and was ranked the number one service provider by fund managers in Global Custodian's 2008 Global Custody Survey. RBC Dexia was also named Global Custody: Client Relationship Manager of the Year in ICFA's 2009 Global Awards.

About RBC Dexia Investor Services

RBC Dexia Investor Services offers a complete range of investor services to institutions worldwide. Our unique offshore and onshore solutions, combined with the expertise of our 5,400 professionals in 16 markets, help clients grow their business and sustain enhanced performance through efficiency improvements and robust risk management processes. Equally-owned by RBC and Dexia, the company ranks among the world's top 10 global custodians with USD 2.3 trillion in client assets under administration. www.rbcdexia.com

About Standard Life Investments

With assets under management of AUS \$248.2bn Standard Life Investments is one of Europe's major investment houses (30.09.09). Standard Life Investments was launched as an investment management company in 1998. It is a wholly owned subsidiary of Standard Life Investments (Holdings) Limited, which in turn is a wholly owned subsidiary of Standard Life plc. Standard Life Investments operates in the UK, Canada, Ireland, Hong Kong and the USA, and has representative offices in Germany, France, South Korea, Beijing and Australia. Standard Life Investments also operates in India through a joint venture, HDFC AMC.

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