



**RBC DEXIA**  
INVESTOR SERVICES

## RBC Dexia Launches First Automated Funds Processing in Australia

**Sydney, March 31, 2009** — RBC Dexia today announced the launch of its automated funds processing service in Australia, becoming the first unit registrar in Australia to be SWIFT-enabled and operative as part of an industry-wide drive to reduce risk and lower costs in the funds market.

Automated funds transactions replace faxes and other manual processes used for instruction of applications and redemptions for unlisted unit trusts, and the confirmations thereof.

RBC Dexia currently has the largest market share of custodial managed funds processing in Australia, with 40% of transaction volumes as per ACSA industry statistics, and administers retail and wholesale funds on the SARA unit registry platform. RBC Dexia has been working with SWIFT, the global industry provider of secure financial messaging services, as part of its Australian Funds Automation Initiative. Together with leading market participants, SWIFT has developed local market practices, tailoring globally adopted messages to local requirements to promote straight-through processing (STP) in the Australian fund management industry.

Gordon Little, Head, Operations & Fund Services for RBC Dexia Investor Services, commented: “The benefits automation brings in terms of efficiency, cost and risk management make its adoption a priority for fund management in Australia. Our experience of this in the European market was a strong incentive to introduce it in Australia as soon as it was practicable.”

In Europe, RBC Dexia processes more than 400,000 fund transactions per annum through SWIFT. RBC Dexia has now transitioned the administration for all its unit registry clients on to the global SARA unit registry platform, to its Operation Centre in Melbourne as part of its commitment to enhancements in automation and reporting for all clients. In addition, the company plans to add SWIFT capability to its custody operations in Australia, enabling it to interact with unit registries who participate in the SWIFT initiative on an STP basis in 2009.

### About RBC Dexia Investor Services

RBC Dexia Investor Services offers a complete range of investor services to institutions worldwide. Our unique offshore and onshore solutions, combined with the expertise of our 5,500 professionals in 16 markets, help clients grow their business and sustain enhanced performance through efficiency improvements and robust risk management processes. Equally-owned by RBC and Dexia, the company ranks among the world's top 10 global custodians with USD 1.9 trillion in client assets under administration. [rbcdexia.com](http://rbcdexia.com)

PRESS RELEASE

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