

RBC Dexia Appoints Steven Braithwaite as Director of FX Trading

London, November 25, 2009 – RBC Dexia Investor Services has appointed Steven Braithwaite as Director of Foreign Exchange Trading to lead a team of FX traders around the globe. Based in London, he will report to Morgan McDonnell, Head of Foreign Exchange, and facilitate continued product expansion and increased market coverage for RBC Dexia, both regionally and across time zones.

Mr. Braithwaite joins RBC Dexia from Saxo Bank Capital Markets in Copenhagen where he was global head of foreign exchange trading. Prior to this, he held progressively senior positions with RBC, including postings in London, Tokyo and Singapore. Roles with Nomura Bank International PLC London and HSBC in London are also part of his background.

Morgan McDonnell, Head of Foreign Exchange at RBC Dexia, commented: “We are delighted that Steven is joining us as we add to the growth of our FX business by both product and geography. He brings a wealth of experience to the position, not least in Asian markets where we continue to expand.”

RBC Dexia offers a full range of competitive foreign exchange services that include both direct and automated access to its dealing desks, integrated with the relevant settlement systems. Spot, forward, and swap transactions are carried out in all tradable currencies. RBC Dexia Investor Services provides clients with superior execution capabilities, competitive pricing and exceptional service quality.

About RBC Dexia Investor Services

RBC Dexia Investor Services offers a complete range of investor services to institutions worldwide, including Canadian pension funds. Our unique offshore and onshore solutions, combined with the expertise of our 5,400 professionals in 16 markets, help clients grow their business and sustain enhanced performance through efficiency improvements and robust risk management processes. Equally-owned by RBC and Dexia, the company ranks among the world’s top 10 global custodians with USD 2.3 trillion in client assets under administration.

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