



RBC DEXIA
INVESTOR SERVICES

RBC Dexia Appoints David Travers as Managing Director, Australia

Sydney, January 6, 2009 — RBC Dexia Investor Services has appointed David Travers as Managing Director of its Australia office, based in Sydney. Mr. Travers will assume responsibility for the leadership and continued growth of the company's operations in Australia, building on the achievements of Scott MacDonald. Mr. MacDonald is returning to Canada, where he will assume another role within RBC Dexia to be announced in due course.

Mr. Travers has more than 20 years of experience in investor services within the Asia Pacific region. He joins RBC Dexia from State Street Australia, where he was Head of Investment Services for Australia and New Zealand from 2004. Previously, he held the position of Chief Operating Officer at that company, which he joined in 2000.

Prior to this, Mr. Travers was a Vice President in relationship management for the Global Investor Services Operations of Chase Manhattan Bank Sydney. He was also Head of Asia Pacific Operations for Morgan Stanley's Global Custody business prior to its acquisition by Chase Manhattan Bank.

José Placido, Chief Executive Officer of RBC Dexia Investor Services, commented: "We are delighted to welcome David Travers to our management team. I am certain that his wealth of experience and regional expertise will prove to be valuable assets as we continue to build on our success and further grow our operations in Australia."

Mr. Travers is highly involved in the continued development of the investor services industry in Australia. He has served as an Executive Committee Member of the Australian Custody Services Association since 2003 and as a Board Member of the Global Markets Committee of the Investment and Financial Services Association since 2006.

About RBC Dexia Investor Services

RBC Dexia Investor Services offers a complete range of investor services to institutions worldwide. Our unique offshore and onshore solutions, combined with the expertise of our 5,200 professionals in 16 markets, help clients grow their business and sustain enhanced performance through efficiency improvements and robust risk management processes. Equally-owned by RBC and Dexia, the company ranks among the world's top 10 global custodians with USD 2.8 trillion in client assets under administration. rbcdexia.com

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