

Clearstream Banking Luxembourg Appoints RBC Dexia as Canadian Sub-Custodian

Toronto, November 3, 2009 – RBC Dexia Investor Services has been appointed Canadian sub-custodian for Clearstream Banking Luxembourg, a subsidiary of Clearstream International, the international central securities depository (ICSD) part of Deutsche Börse Group.

"We have performed a thorough analysis in order to ensure that our high standards for service excellence and operational efficiency are met," said Mark Gem, Member of the Executive Board and Head of Business Management at Clearstream Banking Luxembourg. "Therefore, we feel confident to have taken the appropriate decision in appointing RBC Dexia."

"We are delighted to have been selected as Canadian sub-custodian for Clearstream Banking Luxembourg," said John Lockbaum, Managing Director, Canada at RBC Dexia. "We find it extremely rewarding to know that leading international organizations such as Clearstream Banking Luxembourg continue to look to RBC Dexia to meet their sub-custody needs. We look forward to a positive working relationship."

RBC Dexia was recently awarded Top-Rated status in *Global Custodian* magazine's 2009 Agent Banks in Major Markets Survey, and was the only provider in the Canadian market to earn Top-Rated status in all three of the survey's categories (leading clients, cross-border clients and domestic clients). RBC Dexia has also been ranked number one overall in the *Global Investor* Global Custody Survey for six consecutive years (2004 – 2009) and was also named Global Custody: Client Relationship Manager of the Year at the *ICFA* 2009 Global Awards.

About Clearstream

Clearstream (www.clearstream.com) is an international central securities depository based in Luxembourg and is responsible for post-trade services within Deutsche Börse Group. As such, it is responsible for settlement and custody of equities, bonds and investment funds for its 2,500 customers worldwide and has assets under custody totaling €10.6 trillion as of September 2009.

About RBC Dexia Investor Services

RBC Dexia Investor Services offers a complete range of investor services to institutions worldwide. Our unique offshore and onshore solutions, combined with the expertise of our 5,500 professionals in 16 markets, help clients grow their business and sustain enhanced performance through efficiency improvements and robust risk management processes. Equally-owned by RBC and Dexia, the company ranks among the world's top 10 global custodians with USD 2.3 trillion in client assets under administration.

rbcdexia.com

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