



RBC DEXIA
INVESTOR SERVICES

PRESS RELEASE

Vontobel Asset Management selects RBC Dexia as investor services provider for EUR 11 billion portfolio

LUXEMBOURG, August 25, 2008 — RBC Dexia Investor Services has been selected by Vontobel Asset Management to provide custody, fund administration, shareholder services (transfer agency) and recordkeeping for the company's EUR 11 billion portfolio of Luxembourg-based funds, which have already been successfully transitioned. Vontobel Asset Management is part of Bank Vontobel AG, an international Swiss private bank, specialising in asset management for sophisticated private and institutional clients.

"We undertook a comprehensive review to identify the best investor services provider for our Luxembourg funds business. Ultimately, we determined that RBC Dexia is the provider best-aligned with our long-term business strategy," said Dominic Gaillard, Head of Asset Management Services for Vontobel Asset Management. "We were impressed not only by RBC Dexia's professionalism and expertise, but also by their determination to provide full support for a successful migration and to develop a tailored, automated solution to meet our specific needs."

"We are delighted with this appointment by Vontobel Asset Management and are committed to providing them with a broad range of investor services solutions that will help fuel their plans for future growth," said Jean-Michel Loehr, Chief Executive Officer of RBC Dexia Investor Services Bank S.A. "This appointment serves to reinforce RBC Dexia's position as the provider of choice for leading asset managers."

RBC Dexia has been named the world's No. 1 custodian overall for five consecutive years in the *Global Investor Global Custody Survey* (2004 - 2008).

About RBC Dexia Investor Services

RBC Dexia Investor Services offers a complete range of investor services to institutions worldwide. Our unique offshore and onshore solutions, combined with the expertise of our 4,800 professionals in 16 markets, help clients grow their business and sustain enhanced performance through efficiency improvements and robust risk management processes. Equally-owned by RBC and Dexia, the company ranks among the world's top 10 global custodians with USD 2.9 trillion in client assets under administration.

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