

RBC Dexia named 'Top-Rated' global custodian in Europe

LONDON, January 10, 2008 — RBC Dexia Investor Services has been voted the 'Top-Rated' global custodian in Europe for 2007 by *Global Custodian* magazine. This is the second consecutive year that RBC Dexia has received this prestigious honour in the magazine's Global Custody Survey.

The annual survey is based on feedback and perceptions from institutional investors who utilize the services of global custodians.

"On behalf of our entire team, we are absolutely delighted that our clients have named us Europe's top global custodian for the second consecutive year," said Joanna Meager, Managing Director, UK for RBC Dexia. "We sincerely appreciate this vote of confidence and remain committed to providing our clients with the highest level of service in the industry."

As part of their survey responses, a number of clients took the time to provide detailed remarks on the quality of service they receive from RBC Dexia. "The level of service provided by the client service team is outstanding," wrote one client. "They are truly dedicated to their work and their client, so I have always been confident that they deliver high-end service in the industry. We have always felt that we are their only and most important client..."

Another client praised RBC Dexia's operational processes, commenting that "the automation of trade settlement is very good. Core processes are efficient, exceptions are resolved quickly, with regular reviews to ensure high efficiency rates are maintained."

The 2007 Global Custody Survey is the latest in a number of surveys in which RBC Dexia achieved outstanding results. RBC Dexia has also been named the world's No. 1 custodian overall for four consecutive years in the *Global Investor* Global Custody Survey (2004 – 2007) and three consecutive years in the R&M Consultants Global Custody Survey (2005 – 2007).

About RBC Dexia Investor Services

RBC Dexia Investor Services offers a complete range of investor services to institutions worldwide. We rank among the world's top 10 global custodians, with USD 2.8 trillion in client assets under administration. Our innovative products and services help clients maximise operational efficiency, minimise risk and enhance portfolio returns. And our 4,700 professionals in 15 markets offer proven expertise to enhance clients' business performance.

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