



RBC DEXIA
INVESTOR SERVICES

PRESS RELEASE

RBC Dexia opens new office in Malaysia

LONDON, October 16, 2008 — RBC Dexia Investor Services is pleased to announce the official opening of its new office in Malaysia. The successful launch of its Malaysian office extends RBC Dexia's operations to 16 countries around the world. The new office is one of five RBC Dexia operational hubs worldwide and will have a staff complement of 260 by the end of 2009.

"RBC Dexia has experienced a strong, sustained period of business growth," said José Placido, Chief Executive Officer of RBC Dexia. "Not only will the opening of this new office provide our clients with access to 24-hour service capability – it will also help to support the influx of new business and anticipated future growth, and further enhance the scalability of our global operations."

RBC Dexia's Malaysian workforce, skilled in the areas of accounting, finance, and IT, will provide transactional activities for custody and fund administration, preliminary accounting work for net asset valuations, reconciliation for securities, cash and foreign exchange, and critical transactional support for its round-the-clock global service model.

"As a leading processing centre for the financial services industry, Malaysia complements our existing operations in the fast-growing Asia-Pacific region," said Rob Wright, Chief Operating Officer of RBC Dexia. "For clients, the opening of this new office means increased operational efficiency and enhanced 24-hour coverage. And for RBC Dexia, it represents a strategic advantage that will help make us more competitive and better position the company for continued growth and success in the years ahead."

RBC Dexia has been named the world's number one custodian overall for five consecutive years in the *Global Investor Global Custody Survey* (2004 – 2008).

About RBC Dexia Investor Services

RBC Dexia Investor Services offers a complete range of investor services to institutions worldwide. Our unique offshore and onshore solutions, combined with the expertise of our 5,200 professionals in 16 markets, help clients grow their business and sustain enhanced performance through efficiency improvements and robust risk management processes. Equally-owned by RBC and Dexia, the company ranks among the world's top 10 global custodians with USD 2.8 trillion in client assets under administration.

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For more information, contact:

Helen Jed, RBC Dexia Investor Services, London, +44 (0) 20 7653 4463

Patrick Gritti, RBC Dexia Investor Services, Luxembourg +352 2605 3552

Warren Weeks, RBC Dexia Investor Services, Toronto, 416 955 7048