

RBC Dexia continues to shine in R&M Global Custody Survey

Named # 1 global custodian for Europe, UK and Canada

LONDON, March 12, 2008 — RBC Dexia Investor Services has registered an outstanding performance in the R&M Consultants 2008 Global Custody Survey, which measures satisfaction levels among institutional investor clients.

RBC Dexia has been ranked as the #1 global custodian overall in the prestigious international survey for each of the past three years. For 2008, RBC Dexia was ranked second overall, representing the fifth consecutive year the company has occupied one of the survey's top two spots.

In addition, RBC Dexia was also named:

- #1 provider of global custody services in the UK
- #1 provider of global custody services in Europe
- #1 provider of global custody services in Canada
- #1 provider of global custody services by respondents who surveyed five or more custodians
- #1 provider in the 'Rest of World' category
- #1 provider of global custody services to asset owners

"RBC Dexia's track record of high quality client service continues this year, with their top ranking performance only eclipsed in the Swiss market by Credit Suisse," said Richard Hogsflesh, Managing Director of R&M Surveys Ltd. "Elsewhere in Europe and Canada, they remain at the head of the table."

"We are extremely pleased to have received such high scores from our clients around the world. Our consistently high rankings in this respected survey reflect our continuing commitment to our clients and we are appreciative for this recognition," said Joanna Meager, Managing Director, UK, RBC Dexia Investor Services. "While we are certainly pleased with these strong results, we want our clients to know that we will continue to solicit their feedback and refine our offering so that we may provide even better services in the years ahead."

The annual R&M Global Custody Survey is based on responses from investment managers, pension funds, charities and other financial institutions around the world. The UK-based survey measures clients' satisfaction with the services performed by global custodians.

RBC Dexia has been named the world's No. 1 custodian overall for four consecutive years in the *Global Investor* Global Custody Survey (2004 – 2007). RBC Dexia was also recently named the 'Top-Rated' global custodian in Europe for the second consecutive year by *Global Custodian* magazine (2006 – 2007).

About RBC Dexia Investor Services

RBC Dexia Investor Services offers a complete range of investor services to institutions worldwide. We rank among the world's top 10 global custodians, with USD 2.9 trillion in client assets under administration. Our innovative products and services help clients maximise operational efficiency, minimise risk and enhance portfolio returns. And our 4,700 professionals in 15 markets offer proven expertise to enhance clients' business

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For more information, contact:

Helen Jed, RBC Dexia Investor Services, London, 44 020 7653 4463