

RBC Dexia appoints Pdraig Kenny as Managing Director, Ireland

LONDON, September 18, 2008 — RBC Dexia Investor Services is pleased to announce the appointment of Pdraig Kenny as Managing Director, Ireland. In this role, Mr. Kenny is responsible for leadership and development for the company's operations in Ireland.

Mr. Kenny, a seasoned financial industry expert, brings more than 20 years of international experience to RBC Dexia. Most recently, he served as Investment Director at Private Wealth Managers Ltd. in Ireland. Prior to that, he was with Pioneer Investments, within the UniCredit Group, for over 10 years, where he held varied positions including Chief Operating Officer.

“We are delighted to announce the addition of Pdraig Kenny to our organisation in the key, strategic role of Managing Director, Ireland,” said Joanne Meager, Managing Director, UK, Middle East & Ireland. “This appointment adds significant experience to our global management team. We are confident that Pdraig's longstanding track record of success and strong leadership will serve our clients and our organisation extremely well as he expands on RBC Dexia's accomplishments in the Irish marketplace.”

In addition to his extensive industry experience, Mr. Kenny is also the former Chairman of the Dublin Funds Industry Association and has served on the boards of directors of a number of companies in the European Union, United States and Cayman. He is also a qualified Solicitor with a Bachelor of Civil Law degree from University College Dublin.

About RBC Dexia Investor Services

RBC Dexia Investor Services offers a complete range of investor services to institutions worldwide. Our unique offshore and onshore solutions, combined with the expertise of our 5,200 professionals in 16 markets, help clients grow their business and sustain enhanced performance through efficiency improvements and robust risk management processes. Equally-owned by RBC and Dexia, the company ranks among the world's top 10 global custodians with USD 2.8 trillion in client assets under administration.

rbcdexia.com

-30-

For more information, contact:
Helen Jed, RBC Dexia Investor Services, London, 44 020 7653 4463