



AEGON Canada selects RBC Dexia for investment accounting for CAD 8.5 billion portfolio

TORONTO, July 9, 2008 — AEGON Canada and RBC Dexia Investor Services today announced they have signed a letter of intent to have RBC Dexia provide investment accounting services to AEGON Canada for its portfolio of 160 funds worth CAD 8.5 billion. AEGON Canada Inc. provides Canadians with life insurance and investment products through its operating subsidiaries Transamerica Life Canada, AEGON Fund Management and AEGON Capital Management. Today's announcement represents the expansion of a longstanding working relationship.

"Based on our positive working relationship with RBC Dexia, we are confident that our clients and employees will benefit from RBC Dexia's global operating model and strong focus on client service excellence," said Paul Reaburn, President and CEO of AEGON Canada. "The outsourcing of investment accounting supports AEGON Canada's strategy of focusing on our core business, which is the manufacturing of life insurance and investment products."

"We are extremely pleased with AEGON Canada's selection of RBC Dexia to provide investment accounting services for their portfolio of funds," said José Placido, Chief Executive Officer of RBC Dexia. "We believe this decision is a strong endorsement of the intrinsic value institutional investors can realize by entrusting their middle and back office functions to RBC Dexia. There is a strong cultural alignment between our two companies, including a shared commitment to client service excellence. We look forward to a long-term, mutually beneficial working relationship with AEGON Canada."

One of the key features of this relationship involves the integration of AEGON Canada's investment accounting employees into RBC Dexia's operation in Toronto. "We are delighted to welcome these professionals to our team at RBC Dexia. Their experience and expertise will help ensure business continuity and will contribute to the development and sharing of best practices in the years ahead," said Mr. Placido.

RBC Dexia is the leader in managing large-scale outsourcing of fund accounting services in Canada. The transition of AEGON Canada's business is expected to begin in mid-August and be completed by the end of October 2008.

About AEGON Canada

AEGON Canada Inc. is a leading Canadian provider of individual life insurance and investment solutions through its operating subsidiaries Transamerica Life Canada, AEGON Fund Management and AEGON Capital Management. A member of AEGON, one of the world's leading life insurance and pension groups, AEGON Canada offers the in-depth local knowledge of a Canadian firm within the global power of an expanding international enterprise. With roots going back over 80 years and 750 employees across the country, AEGON Canada is dedicated to creating better futures for its distributors, customers and employees.

About RBC Dexia Investor Services

RBC Dexia Investor Services offers a complete range of investor services to institutions worldwide. Our unique offshore and onshore solutions, combined with the expertise of our 4,800 professionals in 15 markets, help

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clients grow their business and sustain enhanced performance through efficiency improvements and robust risk management processes. Equally-owned by RBC and Dexia, the company ranks among the world's top 10 global custodians with USD 2.9 trillion in client assets under administration.

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