

SEAMARK Asset Management chooses RBC Dexia as investor services provider

HALIFAX, CANADA, November 13, 2007 — RBC Dexia Investor Services has been selected by SEAMARK Asset Management Ltd. (TSX: SM) to provide a full range of investor services including custody, fund administration, recordkeeping, foreign exchange and securities lending for that company's newly-launched family of mutual funds.

"After conducting a comprehensive assessment of the capabilities and offerings of the various investor services providers in the Canadian market, we concluded that RBC Dexia was the company most closely aligned with our long-term business objectives," said Stuart Raftus, Chief Executive Officer of SEAMARK Asset Management Ltd. "We were particularly impressed with RBC Dexia's ability to combine a global product offering with a dedicated, local service team right here in Halifax."

"We would like to congratulate SEAMARK Asset Management on the recent launch of their line of mutual funds. Over the past 25 years, SEAMARK has established an excellent reputation by focusing on the long-term needs of their clients," said José Placido, Chief Executive Officer of RBC Dexia. "We share that commitment to client service excellence and look forward to a long and mutually beneficial working relationship together."

RBC Dexia has been named the world's No. 1 custodian overall for four consecutive years in the *Global Investor* Global Custody Survey (2004 - 2007) and three consecutive years in the R&M Consultants Global Custody Survey (2005 - 2007). In October 2007, RBC Dexia was awarded 'Top-Rated' status by *Global Custodian* magazine based on the quality of its custody services to institutional investors in Canada.

About SEAMARK Asset Management Ltd.

SEAMARK Asset Management Ltd. (TSX:SM) provides investment management services across Canada to institutional clients, mutual funds, private clients, and the managed portfolio advisory programs (wrap programs) of many of Canada's leading investment dealers.

About RBC Dexia Investor Services

RBC Dexia Investor Services offers a complete range of investor services to institutions worldwide. Established in January 2006, we are a joint venture equally owned by Royal Bank of Canada and Dexia. We rank among the world's top 10 global custodians, with USD 2.6 trillion in client assets under administration. Our innovative products and services help clients maximise operational efficiency, minimise risk and enhance portfolio returns. And our more than 4,500 professionals in 15 markets offer proven expertise to enhance clients' business performance.

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