

## Schroder Investment Management (Luxembourg) S.A. selects RBC Dexia for sub-recordkeeping services

**Toronto, April 5, 2007** — Schroder Investment Management (Luxembourg) S.A. (“Schroders”) has selected RBC Dexia Investor Services to provide locally-required Canadian sub-recordkeeping services for 23 of its Luxembourg investment funds, which are being distributed to offshore clients through the Canadian investment dealer network.

This announcement represents a geographical expansion of the previous working relationship between the two companies. In 2004, Schroders selected Dexia Fund Services to provide recordkeeping services for its investment funds distributed to offshore clients via US intermediaries. With the joint venture that created RBC Dexia, Schroders saw a unique opportunity to leverage the company’s increased size, scope and capabilities to help grow its own business in the Canadian market.

“We are extremely confident in our selection of RBC Dexia. Their people have consistently demonstrated a willingness to understand our long-term objectives and a desire to help us grow our business,” said Gary Janaway, Head of Operations for Schroder Fund Services Luxembourg. “We enjoyed a very positive relationship with Dexia Fund Services prior to their joint venture and have been particularly impressed with the new company’s expanded range of capabilities and global reach. We found they were uniquely positioned to help support our growth in new jurisdictions around the world, such as Canada, and that was a significant factor in our decision.”

“We are very pleased to be strengthening our working relationship with Schroders,” said Brent Wilkins, Head, Sales & Relationship Management, Americas for RBC Dexia. “We’re looking forward to a long-term, mutually beneficial relationship and are honoured to play a role in Schroders’ ambitious plans for continued growth and success.”

### **About Schroder Investment Management (Luxembourg) S.A.**

Schroder Investment Management (Luxembourg) S.A. is a subsidiary company of Schroder Plc, a global asset management company with £128.5 billion (\$251.5 billion / €190.8 billion) under management as at 31 December 2006. Clients are major financial institutions including pension funds, banks and insurance companies, local and public authorities, governments, charities, high net worth individuals and retail investors. For further information, visit [www.schroders.com](http://www.schroders.com).

### **About RBC Dexia Investor Services**

RBC Dexia Investor Services offers a complete range of investor services to institutions worldwide. Established in January 2006, we are a joint venture equally owned by Royal Bank of Canada and Dexia. We rank among the world’s top 10 global custodians, with USD 2.3 trillion in client assets under administration. Our innovative products and services help clients maximize operational efficiency, minimize risk and enhance portfolio returns. And our 4,400 professionals in 15 markets offer proven expertise to enhance clients’ business performance.

[rbcdexia-is.com](http://rbcdexia-is.com)

PRESS RELEASE

For more information, contact:

Helen Jed, RBC Dexia Investor Services, London, 44 020 7653 4463

Alethia Lyriotakis, RBC Dexia Investor Services, Luxembourg, 352 2605 9675

Warren Weeks, RBC Dexia Investor Services, Toronto, 416 955 7048