

RBC Dexia's award-winning unit registry service now available to fund managers in Australia

SYDNEY, July 18, 2007 — RBC Dexia Investor Services today announced that its acclaimed, global unit registry system is now live in the Australian market. The proprietary system provides fund managers with a complete retail and wholesale unit registry outsourcing solution.

Introduction of the unit registry system to Australia is an example of the synergies generated by RBC Dexia's joint venture in early 2006. The system helped propel RBC Dexia and its predecessor organizations to four consecutive 'Transfer Agent of the Year' awards at the ICFA European Awards from 2004 to 2007.

"Finally, fund managers in Australia can take advantage of a truly global, retail unit registry offering – one that services them in multiple jurisdictions and supports the future growth of their companies," said Scott MacDonald, Managing Director of RBC Dexia Investor Services Australia. "We are the first provider to deliver this type of global unit registry platform to the region. This is a significant announcement not only for fund managers based in Australia and the Asia Pacific region, but also for those North American and European institutions who distribute their products into this market."

The unit registry system is easily tailored to meet each client's specific needs and delivers value to fund managers, their underlying investors and distributors through;

- Multi-currency, multi-class, and multi-promoter applications,
- Web-based access to real-time investment information for fund managers, distributors and unit holders (with service available in six languages),
- The ability to offer single solutions across multiple jurisdictions.

RBC Dexia has been named the world's No. 1 global custodian overall for four consecutive years in the *Global Investor Global Custody Survey* (2004 - 2007) and three consecutive years in the R&M Consultants *Global Custody Survey* (2005 - 2007). RBC Dexia was also named 'Transfer Agent of the Year' for the fourth consecutive year at the ICFA European Awards 2007.

About RBC Dexia Investor Services

RBC Dexia Investor Services offers a complete range of investor services to institutions worldwide. Established in January 2006, we are a joint venture equally owned by Royal Bank of Canada and Dexia. We rank among the world's top 10 global custodians, with USD 2.4 trillion in client assets under administration. Our innovative products and services help clients maximise operational efficiency, minimise risk and enhance portfolio returns. And our more than 4,300 professionals in 15 markets offer proven expertise to enhance clients' business performance.

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