

First State selects RBC Dexia for global custody, fund administration and shareholder services

LONDON, July 25, 2007 — RBC Dexia Investor Services today announced that it has been selected by First State Investments to provide global custody, fund administration and shareholder services (transfer agency) for the First State European Diversified Infrastructure Fund FCP-SIF, which provides institutional investors with exposure to European and UK-based infrastructure assets.

“Our decision to work with RBC Dexia was based on a number of factors, including their proven reputation for providing high quality client service and their strategic, consultative approach during the fund development phase,” said Greg Cooper, Chief Operating Officer, First State Investments.

“First State Investments has built a strong track record of creating value for its clients,” said Rob Wright, Chief Operating Officer, RBC Dexia Investor Services. “We are delighted with their selection of RBC Dexia for global custody, fund administration and shareholder services (transfer agency) for this fund and look forward to an extremely productive working relationship.”

RBC Dexia has been named the world’s best global custodian overall for four consecutive years in the Global Investor Global Custody Survey (2004 – 2007) and three consecutive years in the R&M Consultants Global Custody Survey (2005 - 2007).

About First State Investments

First State Investments provides specialist asset management services to wholesale and institutional investors across a diverse range of asset classes, including Asia Pacific and global emerging market equities, property securities, infrastructure and global natural resources. First State is part of Colonial First State Global Asset Management, the consolidated asset management business of the Commonwealth Bank of Australia Group. Colonial First State Global Asset Management is Australia’s largest fund manager. It manages approximately £53.9 billion* on behalf of investors worldwide and employs 190 investment professionals in Sydney, London, Edinburgh, Hong Kong, Singapore, New York and Jakarta. Colonial First State Global Asset Management is also represented in Shenzhen and Beijing as First State Cinda Fund Management Company Ltd, a joint venture with China Cinda Asset Management Corporation. Colonial First State Global Asset Management is a signatory to the United Nations’ Principles for Responsible Investment, a voluntary program which encourages best practice in environmental, social and corporate governance issues.

*As at 31 March 2007

About RBC Dexia Investor Services

RBC Dexia Investor Services offers a complete range of investor services to institutions worldwide. Established in January 2006, we are a joint venture equally owned by Royal Bank of Canada and Dexia. We rank among the world’s top 10 global custodians, with USD 2.4 trillion in client assets under administration. Our innovative products and services help clients maximise operational efficiency, minimise risk and enhance portfolio returns. And our more than 4,300 professionals in 15 markets offer proven expertise to enhance clients’ business performance.

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