

Global Custodian magazine ranks RBC Dexia as ‘Top-Rated’ custodian in Canada and Spain

LONDON, October 1, 2007 — RBC Dexia Investor Services has been awarded ‘Top-Rated’ status in *Global Custodian* magazine’s 2007 Major Markets Agent Bank Review, based on the quality of its custody services to institutional investors in two separate countries – Canada and Spain.

2007 marks the third consecutive year that RBC Dexia has achieved the survey’s ‘Top-Rated’ status in the Canadian marketplace and the second consecutive year it has received the honour in Spain.

“Domestic clients continue to regard RBC Dexia as *sans pareil*. Overall, scores are actually up on the already high level of a year ago,” said the editors of *Global Custodian* magazine. “One client says his relationship manager ‘has an excellent understanding of the market and is continuously looking for ways to help us improve our process’. Another client says the settlement contact is ‘consistent and strong in supporting our business’.”

“Once again, we are extremely pleased to have been recognised as ‘Top-Rated’ for the quality of our custody services,” said Rob Wright, Chief Operating Officer for RBC Dexia. “To have our clients bestow this prestigious honour upon us in two jurisdictions on separate continents underscores the powerful synergies resulting from our joint venture, which will soon celebrate its second anniversary. RBC Dexia’s value proposition, a unique combination of global reach and quality service, continues to resonate with clients and we would like to thank them for this strong endorsement.”

The 2007 Major Markets Agent Bank Review is just one of the recent surveys in which RBC Dexia has achieved outstanding results. RBC Dexia has also been named the world’s No. 1 custodian overall for four consecutive years in the *Global Investor* Global Custody Survey (2004 - 2007) and for three consecutive years in the R&M Consultants Global Custody Survey (2005 - 2007).

About RBC Dexia Investor Services

RBC Dexia Investor Services offers a complete range of investor services to institutions worldwide. Established in January 2006, we are a joint venture equally owned by Royal Bank of Canada and Dexia. We rank among the world’s top 10 global custodians, with USD 2.6 trillion in client assets under administration. Our innovative products and services help clients maximise operational efficiency, minimise risk and enhance portfolio returns. And our more than 4,500 professionals in 15 markets offer proven expertise to enhance clients’ business performance.

rbcdexia-is.com

-30-

For more information, contact:

Helen Jed, RBC Dexia Investor Services, London, 44 020 7653 4463

Warren Weeks, RBC Dexia Investor Services, Toronto, 416 955 7048