

RBC DEXIA INVESTOR SERVICES APPOINTS BRENT WILKINS AS HEAD, SALES AND RELATIONSHIP MANAGEMENT, AMERICAS

TORONTO, June 9, 2006 — RBC Dexia Investor Services is pleased to announce the appointment of Brent Wilkins to the role of Head, Sales and Relationship Management, Americas.

Prior to today's announcement, Mr. Wilkins served as Regional Head, Central Canada, Sales & Relationship Management for RBC Dexia Investor Services, where he oversaw the development and implementation of the company's sales strategy in central Canada. Mr. Wilkins brings to his new role 16 years of experience in the strategic development and management of corporate and institutional client relationships. Mr. Wilkins will succeed Robert Baillie, who is departing the organization to accept a leadership role with another organization.

"On behalf of RBC Dexia Investor Services, I congratulate Brent Wilkins on his much-deserved appointment to this key strategic role within our organization," said José Placido, Chief Executive Officer of RBC Dexia Investor Services. "I am confident that Brent's track record of professionalism, success and strong leadership will serve our organization – and our clients – extremely well as he expands on RBC Dexia Investor Services' accomplishments in the Americas. I would also like to acknowledge Mr. Baillie's tremendous contributions to our organization over the years and wish him the best in his new role."

RBC Dexia Investor Services was named the best overall global custodian in both the R&M Consultants Global Custody Survey (2006 and 2005) and the *Global Investor* Global Custody Survey (2006, 2005 and 2004).

About RBC Dexia Investor Services

RBC Dexia Investor Services offers institutional investors an integrated suite of products, including global custody, fund and pension administration, securities lending, shareholder services, analytics and other related services. RBC Dexia Investor Services ranks among the world's top 10 global custodians, with approximately USD 2.0 trillion (EUR 1.7 trillion) in client assets under custody*. RBC Dexia Investor Services is a joint venture

equally owned by Royal Bank of Canada and Dexia. Headquartered in London, the company has 3,800 employees who provide award-winning client service from offices in 15 countries on four continents. For more information, please visit www.rbcdexia-is.com.

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For more information, contact:

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* Includes in-house assets of Royal Bank of Canada (as of October 31, 2005) and Dexia (as of September 30, 2005)