

RBC Dexia Investor Services to be Lead Tenant in New Toronto Tower

TORONTO, March 28, 2006 — Following on yesterday's [announcement](#) from The Cadillac Fairview Corporation Limited, RBC Dexia Investor Services is pleased to confirm that it will be the lead tenant, along with RBC Financial Group, in a new downtown Toronto office tower. The 43 storey, state-of-the art building – RBC Centre – will be situated at the intersection of Simcoe and Wellington streets and is scheduled for completion in late 2009.

“This is a very exciting development for us,” said RBC Dexia Investor Services chief executive officer, José Placido. “By bringing all our employees in Toronto together in one facility, we can accommodate our current and future growth needs, improve our efficiencies and better serve our clients.” Close to 1,500 RBC Dexia Investor Services employees will be located in the new building. Approximately another 1,000 RBC Financial Group employees will also be moving into the space.

RBC Dexia Investor Services is a recent joint venture of Royal Bank of Canada (RBC) and Dexia, a leading European financial services institution. Adds Mr. Placido, “We’ve experienced significant growth over the past few years, and we can incorporate elements into the building design that address our expanding needs, as well as the evolving needs of our client base. With this move, we can continue to grow as our clients grow.” The institutional investor services provider will have input into some of the design elements of the new construction to support its advanced technology and infrastructure requirements and sustain future growth.

Innovative design and construction techniques will render the building leading edge in terms of operational efficiency and environmental design. The RBC Centre, featuring the RBC Dexia and RBC logos, will significantly enhance the company’s presence in the city’s financial core.

For more information about the RBC Centre, please visit the [Cadillac Fairview website](http://www.cadillacfairview.com), <http://www.cadillacfairview.com>.

About RBC Dexia Investor Services

RBC Dexia Investor Services offers institutional investors worldwide an integrated suite of products, including global custody, fund and pension administration, securities lending, shareholder services, analytics and other related services. With approximately US\$2.0 trillion (€1.7 trillion) in client assets under custody*, RBC Dexia Investor Services ranks among the world's top 10 global custodians. The company has 3,800 employees who serve clients from offices in 15 countries on four continents. RBC Dexia Investor Services is a joint venture equally owned by Royal Bank of Canada and Dexia. The holding company, RBC Dexia Investor Services Limited, is headquartered in London. Operations are conducted mainly by RBC Dexia Investor Services Bank in Luxembourg and RBC Dexia Investor Services Trust in Canada, and their affiliates and branches around the world. Visit the RBC Dexia Investor Services website at www.rbcdexia-is.com.

* Includes in-house assets of Royal Bank of Canada (as of October 31, 2005) and Dexia (as of September 30, 2005)

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