

## **PROVINCE OF MANITOBA SELECTS RBC DEXIA INVESTOR SERVICES AS CUSTODY PROVIDER**

**TORONTO, May 1, 2006** — RBC Dexia Investor Services is pleased to announce that it has been re-appointed as Canadian custodian and securities lending provider for the Province of Manitoba. This service extension, the culmination of a comprehensive competitive bidding process, builds on a successful 13-year working relationship between RBC Dexia Investor Services and the Province of Manitoba.

“The Province of Manitoba has enjoyed a positive working relationship with RBC Dexia Investor Services since 1993,” said Scott Wiebe, Director of Treasury & Banking Operations for the Province of Manitoba. “After reviewing the strategic options available in the Canadian marketplace, we found RBC Dexia Investor Services to be the strongest provider. They know our business and they have always demonstrated a willingness to go the extra mile. We are confident in our choice of retaining RBC Dexia Investor Services as our provider of Canadian custody and securities lending services.”

Under this new agreement, RBC Dexia Investor Services will provide custody and securities lending services to the Province of Manitoba.

“We are delighted by this announcement and look forward to continuing our successful working relationship with the Province of Manitoba in the months and years to come,” said José Placido, Chief Executive Officer of RBC Dexia Investor Services. “We are pleased that the Province has demonstrated such confidence in our people and our service offering. We remain committed to helping the Province of Manitoba continue to increase the effectiveness of their operations, minimize their exposure to risk and enhance their returns.”

### **About RBC Dexia Investor Services**

RBC Dexia Investor Services offers institutional investors an integrated suite of products, including global custody, fund and pension administration, securities lending, shareholder services, analytics and other related services. RBC Dexia Investor Services ranks among the world’s top 10 global custodians, with approximately USD 2.0 trillion (EUR 1.7 trillion) in client assets under custody\*. RBC Dexia Investor Services is a joint venture

equally owned by Royal Bank of Canada and Dexia. Headquartered in London, the company has 3,800 employees who provide award-winning client service from offices in 15 countries on four continents. For more information, please visit [www.rbcdexia-is.com](http://www.rbcdexia-is.com).

-30-

**For more information, contact:**

Douglas Emerson, RBC Dexia Investor Services, Toronto, (416) 955-7870

\* Includes in-house assets of Royal Bank of Canada (as of October 31, 2005) and Dexia (as of September 30, 2005)