



OTG FINANCIAL SELECTS RBC DEXIA INVESTOR SERVICES FOR CUSTODY AND FUND VALUATION

TORONTO, May 8, 2006 — RBC Dexia Investor Services today announced that it has been re-appointed as custody provider for OTG Financial Inc. (previously known as Ontario Teachers Group). Under this new and expanded mandate, RBC Dexia Investor Services will also provide fund valuation services on behalf of OTG Financial, which currently manages in excess of CAD\$500 million for more than 16,000 active and retired members of the education community in Ontario and British Columbia.

“We continue to be impressed by the high level of service and overall capabilities of RBC Dexia Investor Services and look forward to building on our existing relationship,” said Bob Dameron, President and Chief Executive Officer of OTG Financial. “We are committed to growing our business and the range of services we provide to our 16,000 members. This relationship with RBC Dexia Investor Services allows us to focus on those objectives and gives us peace of mind, knowing our custody and fund administration requirements are being handled by the industry leader.”

“We are pleased that OTG Financial has selected RBC Dexia Investor Services for our custody and fund valuation services and look forward to continuing the positive working relationship between our two organizations,” said Rob Baillie, Head, North America, Sales & Relationship Management, RBC Dexia Investor Services. “We are committed to working on behalf of the members of OTG Financial in the months and years ahead and remain focused on helping the organization increase the effectiveness of its operations and minimize exposure to risk.”

RBC Dexia Investor Services was named the best overall global custodian in both the R&M Consultants Global Custody Survey (2006 and 2005) and the *Global Investor* Global Custody Survey (2006, 2005 and 2004).

About RBC Dexia Investor Services

RBC Dexia Investor Services offers institutional investors an integrated suite of products, including global custody, fund and pension administration, securities lending, shareholder services, analytics and other related services. RBC Dexia Investor Services

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ranks among the world's top 10 global custodians, with approximately USD 2.0 trillion (EUR 1.7 trillion) in client assets under custody*. RBC Dexia Investor Services is a joint venture equally owned by Royal Bank of Canada and Dexia. Headquartered in London, the company has 3,800 employees who provide award-winning client service from offices in 15 countries on four continents. For more information, please visit www.rbcdexia-is.com.

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* Includes in-house assets of Royal Bank of Canada (as of October 31, 2005) and Dexia (as of September 30, 2005)