



**JBWere**



**RBC DEXIA**  
INVESTOR SERVICES

## **GOLDMAN SACHS JBWERE ASSET MANAGEMENT SELECTS RBC DEXIA INVESTOR SERVICES AS FUND ADMINISTRATOR AND TRANSFER AGENT**

**SYDNEY, 19 September, 2006** — Goldman Sachs JBWere Asset Management today announced that it has selected RBC Dexia Investor Services to provide Fund Administration and Transfer Agency (Unit Registry) services for its AUD \$8 billion portfolio of funds in Australia.

Mr Ian Ward-Ambler, Managing Director of Goldman Sachs JBWere Asset Management said that due to strong growth in funds under management and the increasing breadth and operational complexity of the product range offered, the business undertook a review of the way it provides its transfer agency and fund administration services.

“Goldman Sachs JBWere Asset Management considered a number of service options with the objective of broadening functionality, improving time to market, further improving our service offering for clients and planning for future growth. We selected RBC Dexia Investor Services based on its strategic and cultural alignment, its commitment to service excellence and its proven ability to work together with us to deliver comprehensive solutions for our clients,” Mr Ward-Ambler said.

“We are fully committed to continuing the recent growth in our Asset Management business and believe this approach offers a level of service required to support our continuing growth in this business,” Mr Ward-Ambler said.

“We are delighted with Goldman Sachs JBWere Asset Management’s decision to expand their relationship with RBC Dexia Investor Services by selecting us to support their business”, said Alex Muto, Managing Director of RBC Dexia Investor Services Australia. “Our outsourcing model will enable them to focus on their strategic priorities. We look forward to continuing our relationship with Goldman Sachs JBWere as we work to enhance their overall service delivery.”

Fund Administration will be provided through RBC Dexia’s Sydney office, while Transfer Agency services will be provided in a new, best-in-class centre of excellence to be established in Melbourne. This new team in Melbourne will leverage the retail registry expertise of Goldman Sachs JBWere’s existing team of professionals through a lift out of staff. The backbone of this service is RBC Dexia’s proven SARA platform, which has helped make RBC Dexia the world’s best provider of transfer agency services, according to Global Custodian Magazine’s 2006 survey.

“We will continue to demonstrate our commitment to meeting the needs of this market through innovation and exceptional client service,” said Mr Muto. “The combination of our team of professionals

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and our SARA platform offers tremendous capability and will have significant impact on the unit registry business in Australia in the years ahead.

### **About Goldman Sachs JBWere Asset Management**

Goldman Sachs JBWere Asset Management (GSJBWAM) is a specialist provider of investment management products and services, and forms part of the Goldman Sachs JBWere Group.

GSJBWAM is an active manager of domestic equity, balanced and cash portfolios, and offers a wide range of alternative and international products through its relationships with Goldman Sachs Asset Management and Wellington Management Company LLP.

Goldman Sachs JBWere has unparalleled knowledge and experience in Australasian markets and – as part of the Goldman Sachs worldwide network – far-reaching capabilities that extend into global markets. In addition to conducting some of the largest corporate and institutional transactions, Goldman Sachs JBWere provides extensive services, across every major asset class, to many private clients throughout Australia and New Zealand. For more information, please go to: [www.gsjbw.com](http://www.gsjbw.com)

### **About RBC Dexia Investor Services**

RBC Dexia Investor Services\* offers institutional investors an integrated suite of products, including global custody, fund and pension administration, securities lending, shareholder services, analytics and other related services. RBC Dexia Investor Services ranks among the world's top 10 global custodians, with approximately USD 2.0 trillion (EUR 1.7 trillion) in client assets under custody\*\*. RBC Dexia Investor Services is a joint venture equally owned by Royal Bank of Canada and Dexia. Headquartered in London, the company has 3,800 employees who provide award-winning client service from offices in 15 countries on four continents. For more information, please visit [www.rbcdexia-is.com](http://www.rbcdexia-is.com).

\* RBC Dexia Investor Services Limited is a holding company that provides strategic direction and management oversight to its affiliates. All are licensed users of the RBC trademark (a registered trademark of Royal Bank of Canada) and Dexia trademark and conduct their global custody and investment administration business under the RBC Dexia Investor Services brand name.

\*\* Includes in-house assets of Royal Bank of Canada (as of October 31, 2005) and Dexia (as of September 30, 2005)

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