



RBC DEXIA
INVESTOR SERVICES

RBC Dexia and CI Financial extend outsourcing relationship to 2011

TORONTO, December 4, 2006— RBC Dexia Investor Services and CI Financial Income Fund today announced they have agreed to extend their investor services outsourcing relationship by five years, through to mid-2011. Under this outsourcing arrangement, RBC Dexia will continue to provide custody, fund accounting and securities lending services to CI Financial and will act for Assante Wealth Management as the primary custodian for the private clients of Stonegate Private Counsel and United Financial Corporation.

"We've enjoyed a very positive working relationship with RBC Dexia since 2001 and we are extremely confident in our decision to extend our outsourcing agreement for another five years," said David Pauli, CI Financial Executive Vice President. "We continue to be impressed – not only by RBC Dexia's track record and high quality of service – but by the commitment to the wider business we see through the recent joint venture between RBC and Dexia."

This outsourcing relationship with CI Financial continues to be the largest of its kind in the Canadian market, with RBC Dexia providing custody and investment administration services for CI's investment fund assets totalling \$62 billion, which includes all CI assets under management, as well as third-party managed assets.

"We are extremely pleased to be extending our working relationship with an institution as widely respected as CI Financial," said José Placido, Chief Executive Officer of RBC Dexia. "Based on the ongoing success of our outsourcing arrangement, CI Financial has once again demonstrated its confidence in us and we look forward to continuing this successful relationship well into the future."

About CI Financial Income Fund

CI Financial Income Fund (TSX: CIX.UN) is an independent, Canadian-owned wealth management company with \$80 billion in fee-earning assets and \$62 billion in assets under management as at November 30, 2006. Through its principal operating companies, CI Investments Inc., Assante Wealth Management (Canada) Ltd., and United Financial Corporation, CI offers a broad range of investment products and services, including an industry-leading selection of investment funds. For more information, visit the CI website at www.ci.com/cix.

About RBC Dexia Investor Services

RBC Dexia Investor Services offers a complete range of investor services to institutions worldwide. Established in January 2006, we are a joint venture equally owned by Royal Bank of Canada and Dexia. We rank among the world's top 10 global custodians, with USD 2.2 trillion in client assets under administration. Our innovative products and services help clients maximize operational efficiency, minimize risk and enhance portfolio returns. And our 4,000 professionals in 15 markets offer proven expertise to enhance clients' business performance.

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