

Redesigned T4A slip

Canada Revenue Agency (CRA) has redesigned the T4A slip to be used in reporting income for 2010. The new version of the T4A has a generic style similar to the T4 Slip. According to CRA, the new design will simplify reporting requirements, reduce the burden for the tax filing and increase data quality.

The new form excludes footnote messages. RBC Dexia will utilize the relevant Box numbers to report various types of income.

Members with an Unregistered Pension Plan should note that Unregistered Income will be reported under the Other Information section in Box number 109 (periodic payments from an unregistered plan).

More information on the new T4A version can be obtained by visiting the Canada Revenue Agency website at the link below.

<http://www.cra-arc.gc.ca/tx/bsnss/tpcs/pyrll/rtrns/t4a/slp-rdsgn-eng.html>